



J.K. SHAH[®]
CLASSES

**STRATEGY FOR
CLEARING
INTER CA – NOV'19**



Accounting (Paper 1) & Adv. Accounting (Paper 5)

(JKSC + ICAI Module + RTP + ICAI Mock
Papers)

Paper 1 – Accounting (100 Marks)

Chapter name		May 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov 15	May 16	Nov 16	May 17	Nov 17	May 18	Nov. 18	
A	Accounting Standards- 1,2,3,4,5,10,11,12,13,16, AS 17 & AS 22 & Basic understanding of convergence with Ind AS	4	21	19	12	16	20	24	24	23	20	20	20	15	20	24	35	
	Partnership Accounts : Dissolution, Piecemeal Distribution, Amalgamation of Firms, Conversion	16	16	16	16	20	16	20	16	20	16	16	20	20	16	20	20	37
	Departmental Accounts	5	8	0	8	4	16	8	8	8	4	12	8	8	4	4	10	5
	Branch Accounts	12	5	16	5	16	0	8	12	8	16	8	8	8	8	12	10	0
	Single Entry	16	0	8	0	16	8	16	0	16	4	8	0	16	4	4	0	15
	Total	53	50	59	41	72	60	76	60	75	60	64	56	67	56	64	64	92
B	Fire Insurance claims - loss of stock & loss of profit	5	10	16	8	5	16	0	8	6	8	8	8	4	10	10	10	
	PPI	0	8	0	0	0	0	8	0	10	8	0	4	8	0	10	0	
	Accounting for Investments	5	0	8	8	5	4	8	8	8	10	8	4	8	10	10	10	
	Redemption of preference shares																10	5
	Accounting for Bonus & Right Issues																4	0
	Company Final Accounts – Deferred Tax Assets / Liabilities																0	
	Redemption of Debenture	4	5	8	8	0	8	8	8	16	0	4	10	4	8	4	4	8
Total	14	23	32	24	10	28	24	24	40	26	20	26	24	28	48	48	33	

Paper 1 – Accounting (100 Marks)

Chapter name		May 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov 16	May 17	Nov 17	May 18	Nov. 18
C	Company Final Accounts	0	5	4	8	0	4	12	10	0	0	0	0	0	0	4	0
	Cash Flow statement (AS-3)	16	10	0	0	8	8	4	6	5	8	4	8	5	12	4	0
	Hire purchase & Installment sale	0	0	0	5	6	0	8	4	8	0	8	8	4	4	0	0
	Total	16	15	4	13	14	12	24	20	13	8	12	16	9	16	8	0

Paper 5 – Advanced Accounting - (100 Marks)

Grade	Chapter name	May 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov. 16	May 17	Nov 17	May 18	Nov. 18	
A	Accounting Standards – 7,9,14,19,20,26,29, 18,24	25	22	31	21	32	32	24	40	28	24	24	32	28	24	25	25	
	Amalgamation , Absorption & External Reconstruction (Internal Reconstruction)	16	16	16	16	16	0	16	16	16	16	0	0	16	16	20	10	
	Banking Companies	16	8	13	13	8	4	4	12	16	8	14	10	6	6	10	5	
	Insurance Companies	8	8	0	8	8	4	8	8	4	12	6	6	10	14	5	10	
	Liquidation	8	8	0	0	0	16	0	0	4	8	16	16	4	0	5	10	
	Financial Reporting for Mutual Funds & NBFC																10	20
	Consolidated Financial Statement																20	10
	Total		73	62	60	58	64	56	52	76	68	68	60	64	64	60	95	90

Paper 5 – Advanced Accounting - (100 Marks)

Grade	Chapter name	May 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov, 15	May 16	Nov. 16	May 17	Nov 17	May 18	Nov. 18	
B	Guidance Notes																0	0
	Valuation of Goodwill																5	10
	Company Accounts (including ESOP & Buy Back)	5	4	12	12	4	8	4	8	0	8	12	6	8	8		15	15
	Electricity Companies	0	16	8	0	0	16	8	4	0	0	0	0	0	0		0	0
	Total	5	20	20	12	4	24	12	12	0	8	12	6	8	8		20	25
C	Underwriter's liability	5	0	0	5	12	0	8	0	0	8	0	0	8	0	10	10	



What to Study ?

- Study JKSC Book completely
- Solve all practical questions without seeing the solution and thinking from concept point of view.
- If time is not enough to solve all the questions, then, solve at least 80% of the questions.
- Solve all or at least half of the questions from ICAI Module.
- For ACCOUNTING STANDARDS, solve all practical questions from JKSC + ICAI Module (especially, AS 10 from ICAI Module). Study theory from JKSC books.

ACCOUNTING STANDARDS

- 1.JKSC THEORY**
- 2. CLASS WORK SUMS**
- 3.HOME WORK SUMS**
- 4.ICAI MODULE**
- 5.LAST 3 ATTEMPTS RTP**

AS HOW TO WRITE ANS. (THEORY)

1.NAME OF AS

(IF YOU DONT REMEMBER EXAT NAME , WRITE “THIS QUESTION RELATES TO AS-----, WHICH IS TALKING ABOUT--)

2.LAW TO THE POINT RELATING TO QUESTION

3.ANALYSIS (PARA NO. NOT COMPLUSARY)

4.CONCLUSION (PRECISE)ACCORDING TO QUESTION

AS HOW TO WRITE ANS. (SUMS)

1.NAME OF AS

(IF YOU DONT REMEMBER EXAT NAME , WRITE “THIS QUESTION RELATES TO AS-----, WHICH IS TALKING ABOUT--)

2.CALCULATION (WRITE FINAL ANS. PROPERLY LIKE UNITS , KG ETC.)



LAW (Paper 2)

- Study theory & Practical Questions only from JKSC book.
- Refer to MCQs from JKSC book as well as ICAI question bank.
- RTP & ICAI mock paper.

Paper 2 – Company Law

Grade	Chapter name	May 18	Nov. 18
A	Preliminary	6	10
	Incorporation of company and matters incidental Thereto	0	6
	Prospectus and Allotment of Securities	6	17
	Share capital and Debentures	13	2
	Acceptance of Deposits by companies	6	6
	Registration of Charges	6	6
	Management and Administration	19	11
	Declaration and payment of dividend	6	6
	Accounts of Companies	10	7
	Audit and Auditors	6	9
Total		78	80

Paper 2 – Other Laws

Grade	Chapter Name	May 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov. 16	May 17	Nov. 17	May 18	Nov. 18	
A	The Indian Contract Act, 1872	9	15	15	14	13	15	15	15	15	13	16	15	14	13	15	13	
	The Negotiable Instruments Act, 1881	9	8	8	9	8	8	8	8	8	10	8	8	8	8	13	13	
	The General Clauses Act																8	10
	Interpretation of statutes																12	10
	Total		18	23	23	23	21	23	23	23	23	23	24	23	22	21	38	46



COSTING (Paper 3)

- Only JKSC book for theory as well practical.
- RTP + ICAI mock test paper

Grade	Chapter name	May 11	Nov. 11	May 12	Nov. 12	May -13	Nov. 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov. 16	May 17	Nov. 17	May 18	Nov. 18	
A	Cost Sheet & Basic Concept	4	4	4	0	0	0	10	4	8	6	8	0	12	4	22.5	15	
	Standard Costing	0	8	8	6	5	8	8	0	8	4	8	8	5	8	5	5	
	Marginal Costing	0	5	6	8	5	8	5	5	5	5	5	13	8	8	15	10	
	Material Cost	5	4	4	5	4	5	8	5	0	0	4	5	2	4	17.5	15	
	Labour Cost	9	5	8	5	6	8	0	4	0	5	0	0	5	5	15	5	
	Overheads / Absorption	12	8	5	8	4	8	4	4	8	16	5	0	0	8	3	10	
	Contract Costing	4	4	8	4	0	2	8	8	4	8	4	0	4	9	10	10	
	Process Costing	0	8	8	4	10	4	8	8	0	8	8	0	8	0	10	5	
	Activity Based Costing																7	15
	Total	34	46	51	40	34	43	51	38	33	52	42	26	44	46	110	90	

Grade	Chapter name	May 11	Nov 11	May 12	Nov.1 2	May-13	Nov. 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov. 16	May 17	Nov 17	May 18	Nov. 18
B & C	Budgetary Control	0	6	5	4	7	4	4	8	5	8	0	0	8	2	5	10
	Cost Accounting System (Integral + Reconciliation)	12	8	4	8	4	5	5	8	4	0	8	8	8	4	5	10
	Operating Costing	0	0	0	4	0	8	0	0	8	0	0	8	0	0	10	10
	Joint Products & By Products	0	0	0	0	8	0	0	0	8	0	8	0	0	8	0	5
	Total	12	14	9	16	19	17	9	16	25	8	16	16	16	14	20	35

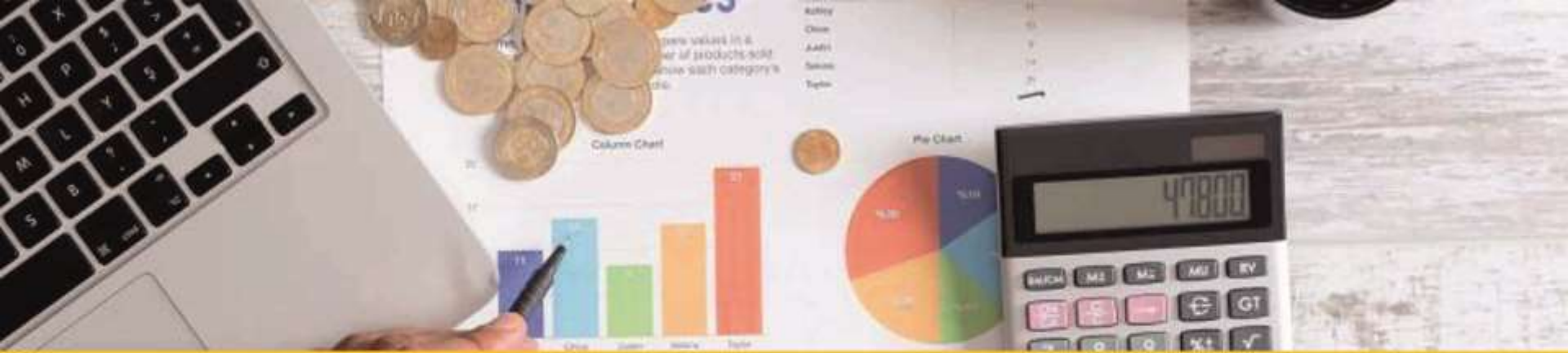
	Chapter name
Very Important	Cost Sheet & Basic Concept
	Standard Costing
	Marginal Costing
	Material Cost
	Labour Cost
Important	Overhead /Absorption
	Contract Costing
	Process Costing
	Activity Base Costing
Little less Important	Budgetary Control
	Cost Accounting System (Integral + Reconciliation)
	Operating Costing
	Joint Product & By Product



DIRECT TAX (Paper 4)

(JKSC + ICAI Module + RTP + ICAI Mock test paper)

For MCQs : Refer to JKSC booklet + ICAI Question Bank



- Study JKSC book completely.
- Study computation of total income from ICAI Module.
- If time permits, then, study the following from ICAI Module in the given priority order. :
 - Business income
 - Capital Gain
 - Salary income
 - House Property



GST (Paper 4)

Only from ICAI Module + RTP + ICAI mock paper

For MCQs : JKSC booklet + ICAI Question Bank



- Study only from ICAI Module.
- You may ignore definitions and even legal provisions but focus heavily on ANALYSIS.
- Focus heavily on flow charts so that you can remember easily.
- Study all the practical questions and solutions.
- Focus heavily on the summery (Capitulation) given at the end of each chapter.



GST – Paper Pattern

- | | |
|---|-----------|
| ➤ Objective - | 12 Marks |
| ➤ Practical Problem | |
| a) Time of Supply | 4 Marks |
| b) Valuation | 4-5 Marks |
| c) Input Tax Credit | 4-5 Marks |
| d) Calculation of GST Liability & Payment Tax | 5-6 Marks |
| ➤ Case Study | 4-5 Marks |
| Registration | |
| Supply | |
| Tax Invoice / Debit/Credit Note | |
| Charge of GST | |
| Exemptions | |



GST - Paper Pattern

- Theory of Questions - 4-5
Marks
 - a) Returns
 - b) Introduction
 - c) Registration
 - d) Tax Invoice (Including E - Way Bill)

Paper 4 – Taxation (100 Marks)

Grade	Chapter name	May-14	Nov. 14	May 15	Nov. 15	May 16	Nov 16	May 17	Nov 17	May 18	Nov. 18
A	GST									50	50
	Assessment Procedures	4	8	4	4	0	6	4	10	16	7
	Capital Gains	8	0	8	8	0	8	8	5	10	6
	Computation of Total Income	18	10	18	18	10	10	14	10	10	15
	Total	30	18	30	30	10	24	26	25	86	78
B	Income from Salaries	8	8	0	0	0	4	8	10	10	8
	Income from House Property	8	0	0	8	0	0	4	5	0	7
	Clubbing Provisions	4	4	4	0	0	8	0	5	5	5
	Profits & Gains from Bus & Pro	8	12	0	8	8	0	0	0	0	4
	Total	28	24	4	16	8	12	12	20	15	24
C	Set off & Carry forward of loss	0	0	0	0	8	0	4	0	0	5
	Definition	0	0	0	0	4	0	0	0	0	0
	Basic Concepts	0	8		8	10	4	8	0	4	0
	Exempt Income	0	4	8	0	4	2	4	0	7	6
	Income from other Sources	0	0	0	0	10	6	0	0	3	2
	Deductions	4	4	4	0	0	4	0	10	0	0
	Advance Tax & TDS	8	4	8	8	8	8	8	5	0	4
	Residence of Assessee	0	0	0	0	4	6	0	5	10	6
	Total	12	20	20	16	48	30	24	20	24	23



AUDIT (Paper 6)

Study only from JKSC book + RTP + ICAI

For MCQ : JKSC ^{mock test} booklet + ICAI Question Bank

Weightage Analysis

CH. NO.	Chapter Name	ICAI Weightage	May-18	Nov. 18	Actual weightage given
1	Nature, Scope and Objective of Audit	20%-25%	7	0	17
2	Audit Strategy, Planning and programming		5	12	
7	Audit Sampling		2	5	
8	Analytical Procedures		5	0	
5	Fraud and Responsibilities of Auditor	15%-20%	5	5	21
10	Company Audit		18	16	
12	Audit of Banks	10%-20%	5	7	17
13	Audit of different types of entities		10	10	
4	Risk assessment and Internal Control	10%-15%	13	16	23
6	Audit in an automated environment		10	7	
9	Audit of items of financial statements	10%-15%	15	20	20
3	Audit Documentation and Audit Evidence	5%-15%	18	0	0
11	Audit Report	5%-15%	7	9	9
14	SA and Guidance Notes	10%-20%	5	18	18

ABC ANALYSIS

Grade	Chapter name
A	Company Audit
	Risk assessment and Internal Control
	Audit Documentation and Audit Evidence
	Audit of items of financial statements
B	Audit of different types of entities
	Audit Report
	Nature, Scope and Objective of Audit
	Audit of Banks
	Audit Sampling
	Fraud and Responsibilities of Auditor
C	Audit in an automated environment
	Analytical Procedures
	Audit Strategy, Planning and programming



INFORMATION TECHNOLOGY (Paper 7)

Only from JKSC + RTP + ICAI Mock test paper
For MCQ : JKSC booklet + ICAI Question Bank



- All chapters are equally important.
- “Key words” (important words) should be written in the answer, if not full module language.
- Make summary notes containing key words of whole subject, so that it is easy to revise on last day and reproduce the same in exam.
- Read the question carefully and answer only after the question is clear.

Paper 7 (part 1) Enterprise Information Systems (IT)

(50 marks)

Grade	Chapter name	May 18	Nov. 18
A	AUTOMATED BUSINESS PROCESSES	12	12
	FINANCIAL AND ACCOUNTING SYSTEMS	10	12
	INFORMATION SYSTEMS AND ITS COMPONENTS	14	14
	E-COMMERCE, M-COMMERCE AND EMERGING TECHNOLOGIES	14	12
	CORE BANKING SYSTEMS	12	12
			62

Paper 7 (part 1) Enterprise Information Systems (IT)

(50 marks)

- 30% of the paper will be objectives – MCQ's
- While preparing for the subject special attention should be given to following things
 - Thorough understanding of the question
 - Focus on bullet points
 - Key words (important words) should be written in the answer, if not full module language
- Prepare summary notes

Paper 7 (part 1) Enterprise Information Systems (IT)

(50 marks)

- Preparing the subject –
 - Daily reading
 - Cumulative revision

- Test papers and practice tests

- Writing the paper –
 - Read the question carefully and answer only after the question is clear
 - Answer in point form and underline key words



STRATEGIC MANAGEMENT (Paper 7)

Only from ICAI Module + RTP + ICAI mock test paper

For MCQ : JKSC booklet + ICAI Question Bank



- Study only from ICAI Module.
- Study all the questions and solutions given at the end of each chapter.

Paper 7 (PART II) –SM (50 marks)

Grade	Chapter name	May 18	Nov 18
A	Introduction to Strategic Management	9	7
	Dynamics of Competitive Strategy	12	3
	Strategic Management Process	2	4
	Corporate Level Strategies	7	6
	Business Level Strategies	7	7
	Functional Level Strategies	9	12
	Organisation and Strategic Leadership	7	12
	Strategy Implementation and Control	10	12
			73



FINANCIAL MANAGEMENT

JKSC + ICAI Module +RTP + ICAI
mock test paper



- Study JKSC Book completely.
- Solve all practical questions without seeing the solution and thinking from concept point of view.
- If time is not enough to solve all the questions, then, solve at least 80% of the questions.
- Study theory questions and answers from JKSC book.
- Solve all or at least half of the questions from ICAI Module given in each chapter.

Paper 8 (PART I) –FM (60 Marks)

Grade	Chapter name	May 11	Nov 11	May 12	Nov 12	May 13	Nov 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov. 16	May 17	Nov 17	May 18	Nov. 18
A	Cost of capital & Capital structure	12	5	9	8	5	13	5	10	8	13	12	21	8	5	10	15
	Leverage	5	8	8	9	10	5	8	12	5	5	5	5	5	8	5	10
	Capital Budgeting + Adv Part	0	12	8	15	9	8	8	8	12	4	13	0	12	14	0	10
	Capital Budgeting : Risk Analysis															22	5
	Capital Budgeting – Leasing Decisions															10	4
	Dividend Policy															0	5
	Total		17	25	25	32	24	26	21	30	25	22	30	26	25	27	47

Paper 8 (PART I) –FM (60 Marks)

Grade	Chapter name	May 11	Nov 11	May 12	Nov 12	May 13	Nov 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov. 16	May 17	Nov 17	May 18	Nov 18
B	<u>Financial Analysis & Planning</u>																
	Ratio Analysis																
	Cash Flow statement	24	8	12	20	15	12	17	16	8	16	12	8	18	8	5	5
	Working Capital Mgmt	16	8	8	0	8	4	8	0	8	12	0	0	8	0	10	0
	Receivable Management	13	5	5	0	0	8	0	8	5	0	8	0	0	5	0	10
	Types of financing	4	6	6	4	12	8	6	8	8	6	8	12	4	8	6	4
	Total	57	27	31	24	35	32	31	32	29	34	28	20	30	21	21	19
C	Cash Budget	4	0	0	0	4	0	4	4	4	4	0	8	5	4	0	0
	Management of Inventory	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	4	0	2	0	4	0	4	4	4	4	0	8	5	4	0	0



- Study only from ICAI Module.
- Study all the questions and hints given at the end of each chapter and try to develop full answer using hints.
- Focus on chapter 1 and 4 heavily.

Paper 8 (PART II) –Economics (40 Marks)

Grade	Chapter name	May 18	Nov 18
A	Determination of National Income	12	12
	Public Finance	7	15
	The Money Market	11	12
	International Trade	22	13
			52

Summary

(a) To be studied only from JKSC book

Subject	Marks	Total
Law	100	
Costing	100	
Audit	100	
IT	50	350

(b) To be studied only from ICAI
Module

Subject	Marks	Total
GST	40	
SM	50	
Eco	40	130



Summary

To be studied from both (JKSC + ICAI Module)

Subject	Marks	Total
Account Paper 1	100	
Accounts Paper 2	100	
DT	60	
FM	60	320
Grand Total		800



What to Study?

Paper	Chapter name	JKSC Book	ICAI Module	RTP + ICAI Mock Test Papers
1	Accounting	✓ □	✓ □	✓ □
2	Corporate and other laws	✓	✗	✓
3	Cost & management accounting	✓	✗	✓
4	Direct Taxation	✓	✓	✓
5	Indirect taxation - GST	✗	✓	✓
6	Advanced Accounting	✓	✓	✓
7	Auditing & Assurance	✓	✗	✓
8	Information Technology	✓	✗	✓
9	SM	✗	✓	✓
10	FM	✓	✓	✓
11	Economics for Finance	✗	✓	✓



GOOD LUCK
FOR YOUR

EXAM A
N
D

DO THE BEST

